

Protect those who protect your students.

Cyber Enterprise Risk Management Coverage



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Cyber Enterprise Risk Management Coverage

A distinctive level of cyber protection.

Cyber incidents and exposures are an increasing concern for schools and organizations. A careful analysis of proprietary data shows that the best way to combat the constantly evolving world of cyber risk is to implement a three-prong approach to cyber underwriting that incorporates risk transfer, loss mitigation services, and post-incident services.

This coverage allows policyholders access to coverage that builds on all of the cyber products that have come before it, incorporating insight gained from years of claims and underwriting experience.

Coverage Synopsis

Third-Party Liability Coverage

- **Cyber, Privacy and Network Security Liability:** Failure to protect private or confidential information of others, and failure to prevent a cyber incident from impacting others' systems
- **Payment Card Loss:** Contractual liabilities owed as a result of a cyber incident
- **Regulatory Proceedings:** Defense for regulatory actions and coverage for fines and penalties
- **Media Liability:** Copyright and trademark infringement within scope of defined media content

First-Party Coverage

- **Cyber Incident Response Fund:** Legal fees, forensics, notification costs, credit monitoring, public relations, etc.
- **Business Interruption:** Loss of profits and expenses

from interruptions of insured's systems; and with Contingent Business Interruption, adds losses from interruptions of others' systems

- **Digital Data Recovery:** Costs to restore or replace lost or damaged data or software
- **Telephone Toll Fraud:** Costs incurred as phone bill charges due to fraudulent calling
- **Network Extortion:** Payments to prevent digital destruction/impairment

Cyber Crime (by endorsement)

- **Computer Fraud:** Third party accessing insured's computers to take money
- **Funds Transfer Fraud:** Third party tricking a bank into transferring funds from insured's account
- **Social Engineering Fraud:** Third party tricking an employee into transferring money

Online Cyber Security Education Features

- Educates employees on the key ways to identify potential cyber threats, protect sensitive data, and escalate issues to the right people when necessary
- Improves security posture by giving employees the knowledge they need to better protect valuable security information assets through proactive, security-conscious behavior
- Reduces vulnerabilities by creating an aware and informed workforce
- Deploys two online courses to your entire organization and employees:
 - Security Awareness Basics
 - Security Awareness for Information Technology
- Enables managers to download reports on who has completed courses and how they performed
- Option to purchase additional courses from Skillbridge and add the courses to your portal



If you have any questions regarding **ISM's Risk Management coverages**, please contact ISM's President of ISM Insurance Inc. Martin Kelly. 302-656-4944 • martin@isminc.com