

Protecion against data loss, invasion of privacy, and social networking risks

Online Security and Privacy Coverage



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Security and Privacy Coverage

Concerns about social networking, risk of data loss, and invasion of privacy have increased significantly in today's technology-dependent culture. Great American now offers an endorsement extending coverage for schools related to these issues and also includes a sublimit for crisis-management event expenses.

Security and Privacy:

Crisis Fund

Reimbursement for reasonable expenses incurred to hire an image consulting company for the purpose of reducing damage to reputation suffered by the school or any subsidiary arising from a Security and Privacy Wrongful Act or Student Supervision Internet Wrongful Act.

A \$25,000 Sublimit applies to this coverage.

Example: A school's reputation is greatly damaged after a security breach in the school's data network results in the public release of many students' grades. The school hires an image consulting firm to help repair the school's reputation. The school incurs expenses of \$9,000 from the image consulting firm's work.

A \$1,000,000 Sublimit applies to this coverage.

Example: The school sets up a comment area on the school's website. A teacher writes defamatory information about another teacher. The defamed teacher sues and Costs of Defense are over \$75,000.

Internet:

Coverage for Claims involving Student Supervision Internet Wrongful Acts on Internet sites not owned by your organization or any subsidiary.

Student Supervision Internet Wrongful Act

Includes actual or alleged negligent supervision in connection with libel, slander, or harassment by a student enrolled at the school or any subsidiary.

A \$1,000,000 sublimit applies to this coverage and is shared with the Security and Privacy Wrongful Act sublimit.

Example: A student goes online at school and enters defamatory information about a teacher on Facebook. The school is sued for negligent supervision of the student. Costs of Defense are over \$100,000 and the settlement is \$15,000.

Coverage for Claims Involving Security and Privacy Wrongful Acts:

Security and Privacy Wrongful Acts

Includes libel and slander, copyright infringement, and invasion of privacy on Internet sites owned or controlled by your school or any subsidiary.

Example: Failure to prevent unauthorized access to confidential information of students or any insured persons. Also, failure to provide notification of such a situation when required by law. This coverage is for online and offline data, including paper files.