

*Protect your Director's and Officer's personal assets*

# Director and Officer's Liability & EPLI Insurance **For Schools**



New York & Alaska



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## Directors & Officers Liability Insurance Including Employment Practices Liability Insurance for Schools—New York and Alaska

Nonprofit organizations, regardless of their size and the nature of their business, generally have limited resources to financially protect their Directors, Officers, and employees from potential litigation settlements that may be costly. The personal assets of the Directors, Officers, and employees, along with those of the organization, can be at risk. Our policy is specially designed to offer expanded protection for the ever-changing needs of nonprofit organizations, and includes liability coverage for Directors & Officers, as well as Employment Practices.

### Policy Highlights:

- **Broad Definition of Insured**  
Includes coverage for the school; all past, present, and future Directors, Trustees, Officers, employees, volunteers, staff members, students and substitute teachers, Executive Board Members, committee members, and leased employees, and spousal and domestic partner coverage.
- **Broad Definition of Employment Practices Wrongful Acts**  
Includes wrongful termination, harassment, discrimination, misrepresentation, failure to promote or employ, wrongful discipline, deprivation of career opportunities, failure to grant tenure, negligent evaluation, retaliation, mental anguish, emotional distress, invasion of privacy, libel, and slander.
- **Broad Definition of Educational Practices Wrongful Acts (Created for schools)**  
Includes coverage for claims arising out of suspension or discipline; teaching or instruction; counseling or guidance; grading; placement, admission decisions; scholarships; stipend; and award grants.
- **Broad Definition of Claims**  
Includes written demands and administrative proceedings which can be monetary and non-monetary relief.
- **Full Prior Acts Coverage**  
Full prior acts coverage for any unknown circumstances. Our form does not have a retroactive date, instead carries a prior/pending date.
- **Claims Made Policy**  
The policy is written on a duty-to-defend basis which means company attorneys will be appointed by the carrier to defend the insured in event of a claim.
- **Cost of Defense Outside the Limit of Liability**  
Cost of defense is provided in addition to the limit of liability. The Insurer assumes the duty to defend the claim; the expenses will not diminish the limit of liability. (In some cases, the retention may apply.) **Not available for all classes.**
- **Punitive, Exemplary, or Multiplied Damage Awards**  
Covered by the policy by endorsement with the most favored venue wording where allowed by the State. **Not available in all states.**
- **Outside Directorship Coverage**  
Available by endorsement for an additional premium to cover Non-Profit 501(c) 3 Organizations for the Directors that are on multiple Boards.
- **D&O/EPL Risk Management Program**  
Available through the outside law firm of Jackson Lewis, which includes a toll-free hotline for all your Directors and Officers/Employment Practices Liability basic legal questions.
- **Enhancements Available for an Additional Premium**  
Fiduciary Coverage for a separate \$1MM limit with a “\$0” retention available; Workplace Violence Coverage with a \$100,000 sublimit; Cyber, Security and Privacy Coverage that also has a \$25,000 sublimit for the crisis fund built into it; Sexual Misconduct Coverage for defense costs only, with a sublimit of \$150,000—a questionnaire is required to be completed, reviewed, and accepted prior to approving this coverage.
- **Third Party Coverage**  
Coverage that would cover a third-party sexual harassment type claim, in addition to third-party discrimination claims.

Coverages features described here are summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Admitted coverage is underwritten by Great American Insurance Company, a licensed insurer in 50 states and DC. Great American Insurance Company is the owner of the following registered service marks: the Great American Insurance Group eagle logo, and the word marks Great American®, and Great American Insurance Group®. ©2012 Great American Insurance Company. All rights reserved. 1950-ELD (11/12)